

Devrup Trading Limited

Regd. Off.: Cabin No. 2, C-309, Ganesh Meridian, Opp. Gujarat High Court,
S. G. Highway, Ahmedabad-380060, Contact No: 6359009994

Email id: cricwatches007@gmail.com

CIN: L51103GJ1982PLC097872 Website www.devruptradinglimited.in

01st February, 2024

To,
The Head - Listing & Compliance
Metropolitan Stock Exchange of India Limited
Exchange Square,
Suren Road, Chakala,
Andheri (East),
Mumbai – 400093

Scrip Code: DEVRUPTRAD

Sub: - Outcome of Board Meeting held on Thursday, February 01, 2024.

Ref.: Regulation 30 and 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Dear Sir/Madam,

With reference to above subject and in compliance with Regulation 30 and 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby submit the outcome of the Meeting of the Board of Director held on today i.e., Thursday, February 01, 2024 at 05:00 PM and concluded on 05:30 PM *interalia* considered and approved the following:

- 1) Un-Audited Standalone and Consolidate Financial Results (UFR) for the third quarter and nine months ended December 31, 2023, along with the Statutory Auditors' Limited Review Report.
- 2) Reviewed the other businesses of the company.

Please take the same on record.

Thanking you,
Yours faithfully,

For Devrup Trading Limited



Jaydeep Suthar
Managing Director
DIN: 06924403

Encl.: As Above

Financial results by company

PART I		(Rs. in Lakhs)				
Statement of Standalone Unaudited Results for the Quarter and Nine months Ended 31/12/2023						
Particulars	Quarter Ended			Nine Months Ended		Previous year ended
	3 months ended (31/12/2023)	Preceding 3 months ended (30/09/2023)	Corresponding 3 months ended in the previous year (31/12/2022)	Year to date figures for current period ended (31/12/2023)	Year to date figures for the previous year ended (31/12/2022)	Previous year ended (31/03/2023)
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1 Revenue from Operation	1.21	2.50	0.76	15.50	3.77	9.34
Other income	1.78	0.00	0.00	1.78	16.91	16.91
Total Revenue (I + II)	2.99	2.50	0.76	17.28	20.68	26.25
2 Expenses						
(a) Cost of materials consumed	0.68	0.00	0.00	0.68	0.00	0.94
(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.22	0.00	0.53	0.00
(d) Employee benefits expense	0.00	0.80	1.35	1.83	4.00	5.79
(e) Finance Cost	0.00	0.00	0.00	0.00	0.00	0.00
(f) Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00	0.00
(g) Other expenses	0.23	0.46	0.27	2.04	1.35	1.96
Total expenses	0.91	1.26	1.84	4.55	5.88	8.69
3 Profit / (Loss) before exceptional and extraordinary items and tax (III - IV)	2.08	1.24	(1.08)	12.73	14.80	17.56
4 Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
5 Profit / (Loss) before extraordinary items and tax (V - VI)	2.08	1.24	(1.08)	12.73	14.80	17.56
6 Tax expense - Provision for taxation						
Current Tax - Provision for taxation	0.52	0.31	0.00	3.18	4.12	4.54
Deferred Tax						
7 Net Profit / (Loss) for the period	1.56	0.93	(1.08)	9.55	10.68	13.02
8 Other Comprehensive Income/(Loss) (net of tax)	0.00	0.00	0.00	0.00	0.00	0.00
9 Total Comprehensive Income/(Loss) for the period	1.56	0.93	(1.08)	9.55	10.68	13.02
10 Paid up Equity Share Capital (Face value of Rs. 10/- each)	1214.62	1214.62	113.02	1214.62	113.02	113.02
11 Earnings per equity share:						
(1) Basic	0.01	0.01	(0.10)	0.08	0.94	1.15
(2) Diluted	0.01	0.01	(0.10)	0.08	0.94	1.15

Notes:

- The above standalone unaudited financial results for the quarter and nine months ended 31st December 2023 have been reviewed by the Audit Committee and the same has been approved and taken on record by the Board of directors at their meeting held on February 01, 2024. The above results for the quarter and nine months ended 31st December, 2023 has also been subjected to limited review by the Statutory Auditors of the Company.
- The Company has only single Reportable Business Segment.
- The above Standalone unaudited financial result have been prepared in accordance with the Indian Accounting Standard ('Ind AS') notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2013 (amended).
- The Company operates in a single segment. Hence, does not have any additional disclosures to be made under Ind AS 108 - Operating

By Order of the Board of Directors

For Devrup Trading Limited

Date: 01/02/2024
Place: Ahmedabad



Jaydeep Suthar
Managing Director
DIN: 06924403



Independent Auditor's Review Report on the Third Quarter and Nine Months Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO THE BOARD OF DIRECTORS OF DEVRUP TRADING LIMITED

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of Devrup Trading Limited ("the Company"), for the third quarter and nine months ended December 31, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.




Sanket Shah
Chartered Accountants
Mem. No. 150873
UDIN No. 24150873BKCCQRK3276V

Date: 01/02/2024
Place: Ahmedabad


Financial Results By Company							
PART I		(Rs. in Lakhs)					
Statement of Consolidate Unaudited Results for the Quarter and Nine months Ended 31/12/2023							
Particulars	Quarter Ended			Nine Months Ended		Previous year ended	
	3 months ended (31/12/2023)	Preceding 3 months ended (30/09/2023)	Corresponding 3 months ended in the previous year (31/12/2022)	Year to date figures for current period ended (31/12/2023)	Year to date figures for the previous year ended (31/12/2022)	Previous year ended (31/03/2023)	
(Refer Notes Below)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)	
1 Revenue from Operation	1.21	2.50	0.76	15.50	3.77	9.34	
Other income	1.78	0.00	0.00	1.78	16.91	16.91	
Total Revenue (I + II)	2.99	2.50	0.76	17.28	20.68	26.25	
2 Expenses							
(a) Cost of materials consumed	0.68	0.00	0.00	0.68	0.00	0.94	
(b) Purchase of stock-in-trade	0.00	0.00	0.00	0.00	0.00	0.00	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.00	0.00	0.22	0.00	0.53	0.00	
(d) Employee benefits expense	0.00	0.80	1.35	1.83	4.00	5.79	
(e) Finance Cost	0.00	0.00	0.00	0.00	0.00	0.00	
(f) Depreciation and amortisation expense	0.00	0.00	0.00	0.00	0.00	0.00	
(g) Other expenses	0.23	0.46	0.27	2.12	1.35	1.96	
Total expenses	0.91	1.26	1.84	4.63	5.88	8.69	
3 Profit / (Loss) before exceptional and extraordinary items and tax (III - IV)	2.08	1.24	(1.08)	12.65	14.80	17.56	
4 Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00	
5 Profit / (Loss) before extraordinary items and tax (V - VI)	2.08	1.24	(1.08)	12.65	14.80	17.56	
6 Tax expense - Provision for taxation							
Current Tax - Provision for taxation	0.52	0.31	0.00	3.18	4.12	4.54	
Deferred Tax							
7 Net Profit / (Loss) for the period	1.56	0.93	(1.08)	9.47	10.68	13.02	
8 Other Comprehensive Income/(Loss) (net of tax)	0.00	0.00	0.00	0.00	0.00	0.00	
9 Total Comprehensive Income/(Loss) for the period	1.56	0.93	(1.08)	9.47	10.68	13.02	
10 Paid up Equity Share Capital (Face value of Rs. 10/- each)	1214.62	1214.62	113.02	1214.62	113.02	113.02	
11 Earnings per equity share:							
(1) Basic	0.01	0.01	(0.10)	0.08	0.94	1.15	
(2) Diluted	0.01	0.01	(0.10)	0.08	0.94	1.15	

Notes:

- The above Consolidate Unaudited Financial Results for the quarter and nine months ended 31st December 2023 have been reviewed by the Audit Committee and the same has been approved and taken on record by the Board of directors at their meeting held on February 01, 2024. The above results for the quarter and nine months ended 31st December, 2023 has also been subjected to limited review by the Statutory Auditors of the Company.
- The Company has only single Reportable Business Segment.
- The above Consolidate Unaudited Financial Result have been prepared in accordance with the Indian Accounting Standard (Ind AS) notified under Section 133 of the Companies Act, 2013, read together with the Companies (Indian Accounting Standards) Rules, 2013 (amended).
- In view of the seasonality of the Company's business, the consolidate unaudited financial results for the Quarter & Nine Months Year ended on December 31, 2023 are not indicative of the full year's performance.
- The Company operates in a single segment. Hence, does not have any additional disclosures to be made under Ind AS 108 - Operating

By Order of the Board of Directors
For Devrup Trading Limited

Date: 01/02/2024
 Place: Ahmedabad


Jaydeep Suthar
 Managing Director
 DIN: 06924403



Independent Auditor's Review Report on the Third Quarter and Nine Months Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

TO THE BOARD OF DIRECTORS OF DEVRUP TRADING LIMITED

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of Devrup Trading Limited ("the Company"), for the third quarter and nine months ended December 31, 2023 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India (ICAI). A review of interim financial information consists of making inquiries, primarily of the Company's personnel responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under section 143(10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.
4. Attention is drawn to the fact that the Utsav Conclave Private Limited become the wholly own subsidiary of the company in the month of May, 2023, the figures for the quarter and nine months ended December 31, 2023 as reported in the Statement are the balancing figures between audited figures in respect of the full previous financial year.
5. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.




Sanket Shah
Chartered Accountants
Mem. No. 150873
UDIN No. 24150873BKCQRL3730

Date: 01/02/2024
Place: Ahmedabad